ORC: Custody & Fund Administration Specialists

ORC

An Overview of ORC

We are a Specialist Consultancy

ORC is a specialist due diligence and advisory consultancy, supporting sovereign entities, DFIs, institutional investors, and asset managers. ORC has supported clients with combined assets under management exceeding US$ 2trn.

ORC provides leading and bespoke solutions to help its clients select, implement and monitor critical third-party asset servicing relationships, including custody and fund administration providers.

Our Team of Experts

ORC's asset servicing solutions are led by a senior team of industry leaders and practitioners.



Nigel Morriss | CEO
Authority in investment operations and operational risk; delivering institutional-grade advisory and due diligence.



Maria Long | Partner & Head of ODD
Senior operations specialist; practical experience across asset managers, funds and service providers.



Steven Bishop | Operations Specialist
Seasoned COO and CCO; extensive operating model, governance and oversight experience.



Scott Palmer | ODD Specialist
Former Head of ODD at USS Investment Management; deep, multi-asset and asset servicer oversight experience.



Joseph Haire | Consultant
Deep due diligence experience, covering fund administrators, custodians and asset manager reviews.

Supported by additional Partners; with our team's total combined industry experience exceeding 205 years.

More than Asset Servicing Advisers

We offer a range of solutions supporting clients across the investment and due diligence lifecycle.

- Operational Due Diligence
- Advisory
- Investment Governance & Due Diligence
- ESG Advisory

Our Offering: *Designed for Critical Third-Party Relationships*



Nigel Morriss
CEO

"When it comes to critical third-party engagements, including Custodians and Fund Administrators, there is no room for error. ORC helps clients select the right partner in these areas, and ensure service standards and quality are maintained on an ongoing basis."

A Snapshot of Our Asset Servicing Experience

205+	years of combined industry experience, working at leading financial institutions
20+	deep dive due diligence exercises completed on leading global asset servicers in the past three years
1000+	ODDs completed by our senior team
Every ODD	includes a review of fund administrators and custodians used by asset managers

We Bring Practical Asset Servicing Experience

ORC combines practitioner judgment, asset servicer project experience and global reach. Members of our team have held senior roles in operational and asset servicing functions at leading fund administrators and asset managers, bringing hands-on experience to our advice.

ORC's relationships across leading custodians, fund administrators and asset servicers help clients assess market capabilities, challenge service models and design practical operating solutions.

We Are Thought Leaders

Read our thought pieces and insights into what we observe in the asset servicing and asset management ecosystem.

Thought Pieces Follow Our Linkedin

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ORC: Custody & Fund Administration Specialists

Our Delivery Model: *Supporting Clients Through the Full Custody and Fund Administration Lifecycle*

We Support Clients Select the Right Custody or Fund Administration Partner

ORC partners with clients to define its asset servicing requirements and translate these into a targeted but comprehensive selection exercise, with an ultimate recommendation on the optimal partner being provided by ORC.

We Follow a Robust Selection Exercise

- **Gaining an Understanding of Client Needs:** Assessing client asset servicing requirements, operating model objectives, investment structures, jurisdictions and service expectations. ORC will recommend a shortlist of potential providers.
- **Designing and Issuing a Bespoke RFP:** Building a tailored RFP reflecting the client's operating model and provider requirements.
- **Asset Servicer Assessment:** Reviewing RFP responses and holding targeted onsite due diligence meetings to complete a comprehensive review of candidates, applying a quantitative and qualitative assessment approach.
- **Reporting and Recommendation:** We provide evidence-led recommendations and practical implementation considerations to clients, supporting their internal decision-making process.

Out typical timeline for completing selection exercises is six to eight weeks.

We Oversee Asset Servicer Implementation, Moving from Selection to Delivery

ORC supports clients through implementation, transition and operating model setup.

- Overseeing Contracting and Signing
- Fee Negotiation
- Enhancement and Monitoring of SLA, KPIs and KRIs
- Overseeing Asset Servicer Transition
- Parallel Run
- Onboarding Oversight

Designing and Implementing a Structured Asset Servicer Monitoring Framework

ORC's asset servicer oversight and monitoring solution has supported leading sovereign wealth funds and institutional investors ensure partnerships remain relevant, properly governed and aligned to client needs.

SLA, KPI and KRI Monitoring	Service Review	Operating Model Enhancement
Ensuring relationship management governance frameworks are created and operating appropriately to manage risk	Unique approach to Asset Servicer ongoing governance through frequent service assessments	Helping clients achieve superior outcomes and high standards of service

We Also Directly Support Asset Servicers Enhanced Their Operating Models

ORC works with asset servicers to enhance governance, improve service delivery, refine operating models and align capabilities with institutional client expectations.

This support may include review of service models, control frameworks, client reporting, SLA and KPI design, onboarding processes, escalation procedures and market positioning, with ORC providing practical recommendations that help asset servicers improve delivery standards, evidence institutional quality and build stronger long-term client relationships.

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